



CIN: U21099GJ2019PLC105921

**Date:** 25<sup>th</sup> November, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Outcome and Intimation of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Security Id: ATENPAPERS / Code: 544417**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that meeting of the Board of Directors of the Company held today i.e., Tuesday, 25<sup>th</sup> November, 2025 at the Registered Office of the Company situated at Block-A, 102/A, FF, Tirmizi Heights, Opp Bombay Housing Colony, Nr. Kirtikunj Society, Shah-Alam Tolnaka, Ahmedabad, Gujarat, India – 380 028, which commenced at 03:00 P.M. and concluded at 04:00 P.M., inter alia has considered and approved:

1. Appointment of M/s. Alvi & Associates (FRN: 161053W), Ahmedabad, as the Statutory Auditor of the Company on the recommendation of Audit Committee for the financial year 2025-26, subject to approval of the members in the General Meeting within three months from the date of appointment by the Board of Directors.
2. Appointment of Mr. Zuned Lakhani as Chief Financial officer of the Company w.e.f. 25<sup>h</sup> November, 2025.

*The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are given in **Annexure A**.*

Kindly take the same on your record and oblige us.

Thanking You.

**For, Aten Papers & Foam Limited**

**Mohamedarif Mohamedibrahim Lakhani**  
**Managing Director**  
**DIN: 01476177**

**REGD. OFFICE:** BLOCK-A, 102/A, FF, TIRMIZI HEIGHTS, OPP BOMBAY HOUSING COLONY, NR KITIKUNJ SOC, SHAH-ALAM TOLNAKA, SHAH-ALAM, AHMEDABAD-380028.

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**Annexure – A**

**The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 provided below:**

**1. Appointment of M/s. Alvi & Associates (FRN: 161053W), Ahmedabad, as the Statutory Auditor of the Company:**

Sr. No.	Particulars	Details
1.	Firm Name	M/s. Alvi & Associates
2.	Firm Registration No.	161053W
3.	Address	A-1301, Sun Westbank, Near Vallabh Sadan, Riverfront, Opp. City Gold, Ashram Road, Ahmedabad, Gujarat 380009
4.	Constitution	Partnership Firm
5.	Reason for Change	Appointment to fill the Casual Vacancy due to resignation of earlier auditor
6.	Date of Appointment	25 <sup>th</sup> November, 2025
7.	Term of Appointment	For the financial year 2025-26, subject to approval of the members in the General Meeting within three months from the date of appointment by the Board of Directors.
8.	Peer Review No.	020628
9.	Brief Profile	<p>M/s. Alvi &amp; Associates is a team of dedicated Chartered Accountants committed to delivering excellence in financial, tax, and advisory services. Founded in 2024, the firm is built on the core principles of integrity, precision, and personalized client focus.</p> <p>Established in 2024, the firm combines deep industry knowledge with technical expertise to help clients navigate the complexities of accounting, compliance, and strategic planning. Whether it's audit and assurance, tax consulting, business advisory, or corporate compliance, we ensure every service meets the highest professional standards.</p> <p>M/s. Alvi &amp; Associates is a professional Chartered Accountancy firm known for its strong client-centric ethos and commitment to delivering high-quality financial, tax, and advisory services. The firm distinguishes itself by combining solid technical expertise with a deep understanding of diverse industries, enabling it to offer practical, relevant, and value-driven solutions.</p> <p>With a focus on ethical practices and strict data confidentiality, Alvi &amp; Associates builds long-term relationships rooted in trust and transparency. The firm leverages modern accounting tools and stays proactive in adapting to evolving tax laws and regulatory</p>

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		<p>requirements, ensuring clients receive accurate and timely guidance.</p> <p>From startups and SMEs to large enterprises, Alvi &amp; Associates is widely recognized as a dependable partner for financial clarity, regulatory compliance, and sustainable business success. Their emphasis on personalized service, timely delivery, and professional integrity has earned them a reputation as a trusted advisor across sectors.</p>
10.	Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

**2. Appointment of Mr. Zuned Lakhani as Chief Financial officer (“CFO”) of the Company w.e.f. 25<sup>th</sup> November, 2025:**

Sr. No.	Particulars	Details
1.	Name	Mr. Zuned Lakhani
2.	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Appointment
3.	Designation	Chief Financial Officer (“CFO”)
4.	Date of appointment / cessation (as applicable)	25 <sup>th</sup> November, 2025
5.	Brief profile (in case of appointment)	<p>Mr. Zuned Lakhani is a seasoned finance professional with over 15 years of comprehensive experience in the Paper Industry, specializing in operational excellence. Throughout their career, they have demonstrated strong leadership in driving financial performance, optimizing cost structures, and enhancing organizational profitability.</p> <p>In their role as Chief Financial Officer will be responsible for spearheading the company’s financial strategy, ensuring fiscal discipline, and guiding the organization toward sustainable growth and enhanced stakeholder value.</p>
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not applicable