



Date: 15th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for
resignation of Statutory Auditor**

Ref: Security ID: ATENPAPERS / Code: 544417

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company in pursuance of receipt of Intimation of resignation from M/s. Milind Niyati & Co. LLP, Chartered Accountants, Ahmedabad (FRN: 014455C) as a Statutory Auditor of the Company, we would like to inform you that M/s. Milind Niyati & Co. LLP, Chartered Accountants (FRN: 014455C) has resigned as a Statutory Auditor of the Company w.e.f. 14th November, 2025. This resignation has been reviewed by the Audit Committee.

The copy of the resignation letter dated 14th November, 2025 with Annexure as received from M/s. Milind Niyati & Co. LLP, Chartered Accountants, Mumbai is attached herewith.

*The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 are given in **Annexure A**.*

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence, there was no deliberation on same required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aten Papers & Foam Limited

Mohamedarif Mohamedibrahim Lakhani
Managing Director
DIN: 01476177

REGD. OFFICE: BLOCK-A, 102/A, FF, TIRMIZI HEIGHTS, OPP BOMBAY HOUSING COLONY,
NR KITIKUNJ SOC, SHAH-ALAM TOLNAKA, SHAH-ALAM, AHMEDABAD-380028.

Email id: atenpapers@gmail.com.

Contact No.: +91- 98980 - 91212



Annexure A

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023:

Resignation of M/s. Milind Niyati & Co. LLP, Chartered Accountants, Ahmedabad as a Statutory Auditor of the Company:

Sr. No.	Particulars	Details
1.	Name	M/s. Milind Niyati & Co. LLP
2.	Designation	Statutory Auditor of the Company
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Reason: Due to pre occupation in other work and assignments
4.	Date of appointment / cessation (as applicable)	14 th November, 2025
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.

REGD. OFFICE: BLOCK-A, 102/A, FF, TIRMIZI HEIGHTS, OPP BOMBAY HOUSING COLONY, NR KITIKUNJ SOC, SHAH-ALAM TOLNAKA, SHAH-ALAM, AHMEDABAD-380028.

Email id: atenpapers@gmail.com.

Contact No.: +91- 98980 - 91212

Date: 14th November, 2025

To,
Aten Papers & Foam Limited
Block-A, 102/A, F.F, Tirmizi Heights,
Opp Bombay Hou Col, Nr. Kirtikunj Society,
Ahmedabad, Gujarat, India - 380 028

Dear Sir,

Sub: Resignation as Statutory Auditor of Aten Papers & Foam Limited

We refer to our appointment as Statutory Auditor of Aten Papers & Foam Limited (the 'Company') for a period of Five years (Financial years 2024-25 to 2028-29) at the Annual general meeting held on September 30, 2024.

We hereby inform that due to our Pre-occupation in other assignments, we are not in the position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as the Statutory Auditor of the Company with immediate effect.

Today we have before signing this letter has discharged our obligations towards the company as we have concluded the Limited Review for the half year ended September 2025 and have issued our limited review reports on financial results of the company for the half year ended September 2025.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India Master circular number SEBIHO/CFDI PoD2/CIRIP/20231120 dated July 11, 2023.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

For, M/s. Milind Nyati & Co. LLP
Chartered Accountants
FRN: 014455C / C400403CA



Tushar Agrawal
Partner
Membership No: 455718



Place: Ahmedabad
Date: 14th November, 2025

Annexure - A

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of listed entity / material subsidiary	Aten Papers & Foam Limited
2.	Details of Statutory Auditor a. Name b. Address c. Contact No. d. Email id	M/s. Milind Nyati & Co. LLP, Chartered Accountants, A-803, West Park, B/H Alpha One Mall, Vatrapur, Ahmedabad-380015 +91 80059 06364 tusharagarwal@mnc-ca.com
3.	Details of association with listed entity / material subsidiary	
	a. Date of which a statutory auditor was appointed	30 th September, 2024
	b. Date on which the term of the statutory auditor was schedule to expire	31 st March, 2029
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	Limited review report for the half year ended 30th September 2025 dated 14 th November, 2025
4.	Detailed reasons for resignation	Refer to our resignation letter dated 14.11.2025
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable



	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control the management.	-
	b. Whether the lack of information would have significant impact on the financial statements / results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA P705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	-
7.	Any other facts relevant to the resignation.	Not applicable

Declaration

- We hereby confirm that the information given in this letter and its attachments is correct and complete.
- We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For, M/s. Milind Nyati & Co. LLP
Chartered Accountants
FRN: 014455C / C400403



CA Tushar Agrawal
Partner
Membership No: 455718



Place: Ahmedabad
Dates: 14th November, 2025